

MATERIAL LITIGATION icapital.biz Berhad ("ICAP" or the "Fund") - Interim Injunction Application in Originating Summons No. WA-24NCC-517-11/2021 ICAP v. City of London Investment Management Limited

ICAPITAL.BIZ BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	icapital.biz Berhad ("ICAP" or the "Fund") - Interim Injunction Application in Originating Summons No. WA-24NCC-517-11/2021 ICAP v. City of London Investment Management Limited


Further to the announcement dated 19 November 2021, the Board of Directors of the Fund wishes to announce that the Fund has filed an application for interim injunction in the Originating Summons No. WA-24NCC-517-11/2021 in the High Court of Malaya Kuala Lumpur on 16 December 2021 against City of London Investment Management Limited ("CLIM").

The interim injunction filed against CLIM is to, amongst others:-

1. Prohibit CLIM from acquiring further shares and/or increasing its aggregate shareholding in ICAP beyond its current aggregate shareholding of 21.955% of the total issued capital of ICAP as at 14 December 2021, pending the final determination of ICAP's Originating Summons; and
2. Prohibit CLIM from exercising and/or controlling the exercise of the voting rights in respect of its aggregate shareholding in ICAP in excess of 20% of the total issued capital of ICAP, pending the final determination of ICAP's Originating Summons.

The Fund will make further announcement on the developments of the above matter as and when is necessary.

This announcement is dated 17 December 2021.

 Announcement Info	
Company Name	ICAPITAL.BIZ BERHAD
Stock Name	ICAP
Date Announced	17 Dec 2021
Category	General Announcement for PLC
Reference Number	GA1-17122021-00055