Changes in Sub. S-hldr's Int. (29B)

ICAPITAL.BIZ BERHAD

Particulars of substantial Securities Holder

| Name | City of London Investment Management Company LTD |
|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Address | 77 Gracechurch Street, London EC3V 0AS, England |
| NRIC/Passport No/Company No. | 2851236 |
| Nationality/Country of incorporation | England and Wales |
| Descriptions (Class & nominal value) | Ordinary Shares of RM1.00 each |
| Name & address of registered holder | HSBC Bank Malaysia Berhad/HSBC Nominees (Asing) Sdn Bhd 12th Floor, Custody and Clearing Department South Tower 2, Leboh Ampang, 50100 Kuala Lumpur Favour: Northern Trust |

Details of changes

Currency: Malaysian Ringgit (MYR)

| Type of transaction | Date of change | No of securities | Price Transacted (RM) |
|------------------------------------------------------|----------------|------------------|--------------------------|
| Disposed | 20/01/2012 | 50,000 | |
| Circumstances by reason of which change has occurred | | | |
| Nature of interest | Indirect | | |
| Direct (units) | | | |
| Direct (%) | | | |
| Indirect/deemed interest (un | 7,753,000 | | |
| Indirect/deemed interest (%) | 5.54 | | |
| Total no of securities after change | 7,753,000 | | |
| Date of notice | 27/01/2012 | | |

| Announcement Info | |
|-------------------|-----------------------------------------------------------------------------------------------|
| Company Name | ICAPITAL.BIZ BERHAD |
| Stock Name | ICAP |
| Date Announced | 27 Jan 2012 |
| Category | Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965 |
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