

OTHERS icapital.Biz Berhad (ICAP or the Fund) - Notice of Intention to Appoint Directors pursuant to Rule 7.28 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad to be read together with Clause Numbered 101 of the Constitution

ICAPITAL.BIZ BERHAD

Type	Announcement
Subject	OTHERS
Description	icapital.Biz Berhad (ICAP or the Fund) - Notice of Intention to Appoint Directors pursuant to Rule 7.28 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad to be read together with Clause Numbered 101 of the Constitution

The Board of Directors ("the Board") of the Fund wishes to announce that ICAP had received a Notice of Intention to Appoint Directors dated 13 October 2023 pursuant to Rule 7.28 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad to be read together with Clause Numbered 101 of the Constitution.

The Notice of Intention to Appoint Directors was received from Mr Loi Chee Fong, a member of ICAP to appoint himself and Mr Yeoh Eng Kong as the Directors of the Fund and to put forth an ordinary resolution to Appoint Directors at the forthcoming Nineteenth Annual General Meeting scheduled to be held on Saturday, 4 November 2023.

Following that, the Board of the Fund had convened its Nomination Committee Meeting that was held earlier today, followed by a Board of Directors' Meeting where it was decided to decline the request for Intention to Appoint Directors as it does not meet the minimum statutory requirements.

This announcement is dated 16 October 2023.

Announcement Info

Company Name	ICAPITAL.BIZ BERHAD
Stock Name	ICAP
Date Announced	16 Oct 2023
Category	General Announcement for PLC
Reference Number	GA1-16102023-00072