

MATERIAL LITIGATION icapital.biz Berhad ("ICAP" or the "Fund") KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO WA-24NCC-581-10/2023

ICAPITAL.BIZ BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	icapital.biz Berhad ("ICAP" or the "Fund") KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO WA-24NCC-581-10/2023


The Board of Directors of ICAP wishes to announce that the Fund had, on 2 November 2023, been served with Originating Summons No. WA-24NCC-581-10/2023 dated 31 October 2023 filed by Pop Investments Limited ("Plaintiff") and an Ad Interim Injunction Order obtained on an *ex parte* dated 31 October 2023 injunctioning the Fund ("the *Ex Parte* Ad Interim Injunction"), from complying with the 20% "prescribed limit" on foreign shareholding as announced on 8 September 2023, 15 September 2023 and 29 September 2023.

The Notice of Application (Injunction) is set for case management before a Judge in Chambers on 10 November 2023 where both the Plaintiff and the Fund is set to appear.

The Board will strictly comply with the terms of the *Ex Parte* Ad Interim Injunction for the proceedings of the Annual General Meeting to be conducted on 4 November 2023.

The Fund will make further announcement on the developments of the above matter as and when is necessary.

This announcement is dated 3 November 2023.

 Announcement Info	
Company Name	ICAPITAL.BIZ BERHAD
Stock Name	ICAP
Date Announced	03 Nov 2023
Category	General Announcement for PLC
Reference Number	GA1-03112023-00055