

MATERIAL LITIGATION icapital.biz Berhad ("ICAP" or the "Fund") KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO WA-24NCC-581-10/2023

ICAPITAL.BIZ BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	icapital.biz Berhad ("ICAP" or the "Fund") KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO WA-24NCC-581-10/2023

Further to the announcement dated 3 November 2023 ("Announcement"), unless otherwise defined, the definitions and terms used as set out in the Announcements shall apply herein.

The Board of Directors of the Fund wishes to announce that further to a case management on 10 November 2023, the Judge has set for the hearing of the Originating Summons No. WA-24NCC-581-10/2023 ('the OS') to be heard on 16 January 2024.

In the meantime, an *ad interim* injunction order injunctioning the Fund from complying with the 20% prescribed limit on foreign shareholding as announced on 8 September 2023, 15 September 2023 and 29 September 2023 is to remain until the disposal of the OS. The *ad interim* injunction order is accompanied by an undertaking to pay damages from Pop Investments Limited ("Plaintiff"), should the court find that the *ad interim* injunction caused loss or damages to the Fund.

The Fund will make further announcement on the developments of the above matter as and when is necessary.

This announcement is dated 16 November 2023.



Announcement Info

Company Name	ICAPITAL.BIZ BERHAD
Stock Name	ICAP
Date Announced	16 Nov 2023
Category	General Announcement for PLC
Reference Number	GA1-16112023-00021