

GENERAL MEETINGS: Outcome of Meeting

ICAPITAL.BIZ BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	28 Nov 2020
Time	09:00 AM
Venue(s)	Broadcast Venue: 12th Floor, Menara Symphony No. 5, Jalan Prof. Khoo Kay Kim Seksyen 13, 46200 Petaling Jaya Selangor Darul Ehsan Malaysia
Outcome of Meeting	<p>The Board of Directors of Icapital.biz Berhad ("the Fund") wishes to announce that all the resolutions set out in the Sixteenth Annual General Meeting ("16th AGM") dated 21 October 2020 were duly passed by the shareowners of the Fund at the 16th AGM held today.</p> <p>All the resolutions were approved by way of poll via remote participation and electronic voting. The results of the poll were validated by Malaysian Issuing House Sdn Bhd, the Independent Scrutineer appointed by the Company.</p> <p>The details of the results of the poll are set out below.</p> <p>This announcement is dated 28 November 2020.</p>

Voting Results

1. Ordinary Resolution 1

Description	To approve the Directors fees payable to the Directors of the Company amounting to RM246,373.00 for the financial year ended 31 May 2020.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	429	73
No. of Shares	70,532,303	2,147,247
% of Voted Shares	97.0456	2.9544
Result	Accepted	

2. Ordinary Resolution 2

Description	To re-elect Dato Sri Syed Ismail Bin Dato Haji Syed Azizan as a Director who is to retire pursuant to Clause 100(1) of the Constitution of the Company and, being eligible, has offered himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against

Voted	For	Against
No. of Shareholders	427	74
No. of Shares	42,332,043	30,267,507
% of Voted Shares	58.3090	41.6910
Result	Accepted	

3. Ordinary Resolution 3

Description	To re-elect Mr Boh Boon Chiang as a Director who is to retire pursuant to Clause 107 of the Constitution of the Company and, being eligible, has offered himself for re-election.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	441	59
No. of Shares	42,668,642	29,751,308
% of Voted Shares	58.9184	41.0816
Result	Accepted	

4. Ordinary Resolution 4

Description	To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	458	42
No. of Shares	70,206,843	2,392,607
% of Voted Shares	96.7044	3.2956
Result	Accepted	

5. Ordinary Resolution 5

Description	Payment of Benefits Payable to the Directors under Section 230(1)(b) of the Companies Act 2016	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	423	75
No. of Shares	69,554,542	2,854,408
% of Voted Shares	96.0579	3.9421
Result	Accepted	

Announcement Info

Company Name	ICAPITAL.BIZ BERHAD
Stock Name	ICAP
Date Announced	28 Nov 2020
Category	General Meeting
Reference Number	GMA-28112020-00001
Corporate Action ID	MY201128MEET0001