FINANCIAL YEAR END	June
ENTRY FEE	Nil
EXIT FEE	5% of withdrawal amount for Units held for 1 year or less; Nil for Units held for more than 1 year (Note: FIFO* applies for any additional amount invested less than a year)
BUY/SELL SPREAD	Nil

PERFORMANCE FEE

15.375% p.a. only chargeable if the Fund's NAV per unit meets the following two criteria in the same period

1. Fund's NAV per unit exceeds 3% annual rate of return; **and**
2. Fund's NAV per unit exceeds 3% annual compounded rate of return

The performance fee will be 15.375% (invl. GST less RITC) of the amount exceeding 3% of net annual rate of return.

ANNUAL MANAGEMENT FEE	0.5125% p.a. (incl. GST less RITC)
INCOME DISTRIBUTIONS	Annually as at 30 June (if any)
SUBSCRIPTION	Anytime, based on week-end NAV
WITHDRAWAL PERIOD	Weekly withdrawal
WITHDRAWAL NOTICE	At least thirty (30) days' notice from the relevant Dealing Day
MARKETS	Asia Pacific (ex Japan) region

REPORTING

As an investor of the fund, you will receive regular reports including:

- Monthly NAV notifications by email;
- Monthly Fund Manager's Commentary by email;
- A Quarterly Investment Report;
- Annual Report.

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ARSN 646 553 246

i Capital Asia-Pacific ex-Japan BTB Fund

INDEPENDENCE * INTELLIGENCE * INTEGRITY

icapital® BY Capital Dynamics

NAV as at 25/9/2026 - **AUD 0.9561** *(without distribution)*
NAV as at 25/9/2026 - **AUD 1.1248** *(with distribution)*

- **Generate income for investors through investment in stocks paying attractive dividends, with strong fundamentals and the potential for capital growth over the longer term**
- **Unique exposure to Asia-Pacific ex-Japan dividend paying securities**
- **No Entry and Exit Fees**
- **No Short Selling**
- **No Derivatives**
- **No Borrowings**
- **Weekly NAV**

Managed by **Capital Dynamics (Australia) Limited, Sydney**
ABN 53 129 846 260 | AFSL 326283

FUND STRUCTURE	Open-end
CURRENCY	AUD
INCEPTION	31 January 2022
MINIMUM INVESTMENT	AUD 5000
ADDITIONAL INVESTMENT	AUD 1000
MINIMUM WITHDRAWAL	AUD 1000
TYPE OF INVESTMENT	Dividend paying securities and fixed income bonds securities across the Asia-Pacific ex-Japan region.

FUND MANAGER

Capital Dynamics (Australia) Ltd ("CDAL") holds an Australian Financial Services Licence issued by the Australian Securities and Investments Commission in December 2008. CDAL is a Sydney-based fund manager investing globally and was established with the aim of providing investors with the proven investment success of the Capital Dynamics group.

CDAL offers two levels of funds management services. One, it offers open-end, zero load registered managed investment schemes (MIS) to retail and wholesale investors. The said MIS include the *i* Capital International Value Fund (ICIVF) ARSN 134 578 180 and the *i* Capital Asia-Pacific ex-Japan BTB Fund (ICAPBF or the Fund) ARSN 646 553 246. Two, CDAL also offers individually managed accounts to wholesale clients only.

The philosophy of the Capital Dynamics group is based on the 3 "i"s, that is, Independence, Intelligence and Integrity. The group has fund management and investment advisory operations in Sydney, Hong Kong, Singapore, Kuala Lumpur and a research office in Shanghai. CDAL practises and recognises the importance of Independence, Intelligence and Integrity in the provision of its services.

i Capital Asia-Pacific ex-Japan BTB Fund (ICAPBF)

A retail, open end Asia-Pacific ex Japan-focused fund investing in dividend paying securities and fixed income bonds securities across the Asia-Pacfic ex-Japan region. ICAPBF is registered (ARSN 646 553 246) with the Australian Securities and Investments Commission (ASIC). The performance for ICAPBF as at 25 Sep 2026 is shown below:

	1-Year Return	3-Year Return	Cumulative [(i)] Total Return	Compound Return
ICAPBF (AUD)	**-0.61%**	**11.70%**	**12.48%**	**2.56%**
ICAPBF (RM)	3.08%	5.60%	9.36%	1.94%

(ii), (iii), (iv)

Percentage of Distribution

	Distribution (AUD)	NAV (AUD)	% of Distribution
2022	**0.0200**	**0.9606**	**2.04**
2023	0.0200	0.9450	2.07
2024	**0.0300**	**0.9079**	**3.20**
2025	0.0300	1.0071	2.89
2026	**0.0584**	**0.9598**	**5.74**

The Fund will distribute income (if any) annually after 30 June to all Unitholders pro rata to the Units on issue. There may be times when the Responsible Entity decides not to make a distribution, or otherwise to make a special distribution outside the usual period. The distribution amount will vary between distribution periods due to market conditions and investment performance, and is not guaranteed.

INVESTMENT OBJECTIVE To generate regular income for investors through investment in stocks paying attractive dividends, with strong fundamentals and the potential for capital growth over the longer term.

TARGET INVESTOR Investors that are seeking regular income.

TARGET RETURN Annual 7% net return on a best efforts basis.
Please note that target returns are in no way guaranteed and cannot be relied upon.

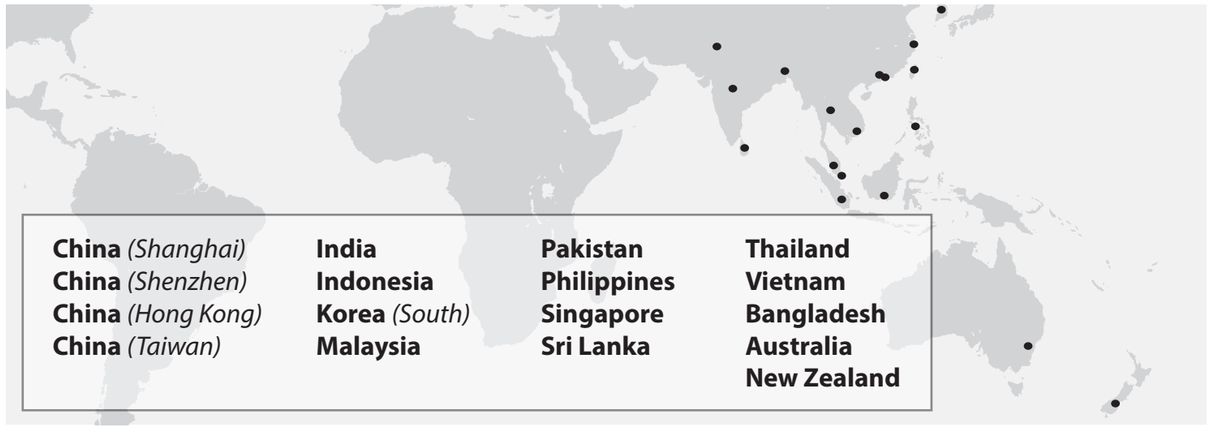
DISTRIBUTIONS Net income and realized capital gains are distributed to investors on an annual basis, to the extent possible.

LOCK-IN PERIOD Nil, however an Early Withdrawal Fee is payable for investments redeemed during the first year.

NOTES:
(i) Cumulative Total Return: The aggregate amount that an investment has gained or lost over time, assuming all distributions are reinvested.
(ii) Past performance is not an indication of future performance.
(iii) Returns are net of fees.
(iv) Past distributions are not an indication of future distributions.

WHERE WE INVEST

The Fund aims to invest primarily in securities listed in the following stock markets:



HOW TO INVEST

STEP 1

Read the Fund Documents carefully:

- Product Disclosure Statement
- Additional Information Booklet
- Target Market Determination

You can access these documents at

https://www.capitaldynamics.com.au/i-capital-asia-pacific-ex-japan-btb-fund/overview/

STEP 2

New Investor
Complete the Application Form (Account Opening) and certify the required documents

Existing Investor
Complete the Additional Application Form

STEP 3

Transfer your Application Monies

STEP 4

Submit your Application

By mail / In-person
(original copies are required)

By Investor Portal
iportal.capitaldynamics.com.au

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Disclaimer:

The information in this factsheet is not intended to provide advice. It has not been prepared taking into account any particular investor's or class of investor's investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. Please ensure you read the Product Disclosure Statement, Additional Information Booklet and Target Market Determination prior to investing in the Fund.

To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. None of CDAL nor any of its related entities guarantees the performance of any of the funds or the repayment of capital or any particular rate of return or any distribution.