

<b>FINANCIAL YEAR END</b>	June
<b>ENTRY FEE</b>	Nil
<b>EXIT FEE</b>	Nil
<b>BUY/SELL SPREAD</b>	Nil
<b>ANNUAL MANAGEMENT FEE</b>	1.5375% p.a. (incl. GST less RITC)

**PERFORMANCE FEE**

20.50% p.a. only chargeable if the following three criteria are met in the same period

1. NAV exceeds 6% annual rate of return **and**
2. NAV exceeds 6% annual compound rate of return **and**
3. Both annual and annual compound returns must still be above 6% if a performance fee is chargeable

**INCOME DISTRIBUTIONS** Annually as at 30 June (if any)

**BENCHMARKS** MSCI All Countries World Index (MSCI ACWI) and ASX200

**SUBSCRIPTION** Anytime, based on month-end NAV

**WITHDRAWAL PERIOD** Mar, Jun, Sep, Dec

**WITHDRAWAL DEADLINE** Last business day. 2 months before withdrawal quarter

**MARKETS** 43 markets globally

**REPORTING**

As an investor of the fund, you will receive regular reports including:

- Monthly NAV notification by email;
- Monthly Fund Manager's Commentary by email;
- A Quarterly Investment and Performance Report;
- The Fund's Annual Report prepared as at 30th June each year.

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ARSN 134578180

# i Capital International Value Fund



**icapital**  
BY Capital Dynamics

INDEPENDENCE • INTELLIGENCE • INTEGRITY

NAV as at 30/09/2021 - AUD 0.8238

- + Potential for capital appreciation and income distribution
- + Low risk, High return
- + No Entry and Exit Fees
- + No Short Selling
- + No Derivatives
- + No Borrowings
- + Superior Track Record

Managed by Capital Dynamics (Australia) Limited, Sydney

ABN 53 129 846 260 | AFSL 326283

<b>FUND STRUCTURE</b>	Open-end
<b>CURRENCY</b>	AUD
<b>INCEPTION</b>	1 July 2009
<b>MINIMUM INVESTMENT</b>	AUD20,000
<b>ADDITIONAL INVESTMENT</b>	AUD2,000
<b>MINIMUM WITHDRAWAL</b>	AUD5,000
<b>TYPE OF INVESTMENT</b>	Focused on global equities listed on 43 stock markets

# TRACK RECORD

## i Capital International Value Fund (ICIVF)

A retail, open end global fund investing in a portfolio of securities, from 43 stock markets around the world. ICIVF is registered (ARSN 134 578 180) with the Australian Securities and Investments Commission (ASIC). The fund performance for ICIVF as at 30 Sep 2021 is shown below:

	1-Year -Return	2-Year -Return	3-Year -Return	Cumulative <sup>(i)</sup> Total Return	Compound Return
<b>ICIVF (AUD)</b>	<b>-5.04%</b>	<b>-2.62%</b>	<b>-1.50%</b>	<b>41.23%</b>	<b>2.86%</b>
MSCI ACWI (AUD) <sup>(ii)</sup>	24.57%	27.24%	35.56%	220.83%	9.98%
ASX 200 (AUD)	26.07%	9.63%	18.12%	89.27%	5.34%

(iii),(iv),(v)

## Capital Dynamics (S) Pte Ltd (CDPL)

CDPL manages investment mandates on a discretionary basis for institutions, corporations and individuals. The track record of Tan Teng Boo for CDPL's discretionary accounts as at 30 Sep 2021 is shown below:

	1-Year -Return	3-Year -Return	5-Year -Return	Cumulative <sup>(vi)</sup> Return	Compound Return
<b>CDPL (USD)</b>	<b>-5.23%</b>	<b>-2.79%</b>	<b>2.67%</b>	<b>10.09%</b>	<b>0.64%</b>
MSCI ACWI (USD)	25.54%	35.34%	69.56%	111.86%	5.10%

## Capital Dynamics Asset Management Sdn Bhd (CDAM)

For Malaysian investments, the track record of Tan Teng Boo for CDAM's discretionary accounts as at 30 Sep 2021 is shown below:

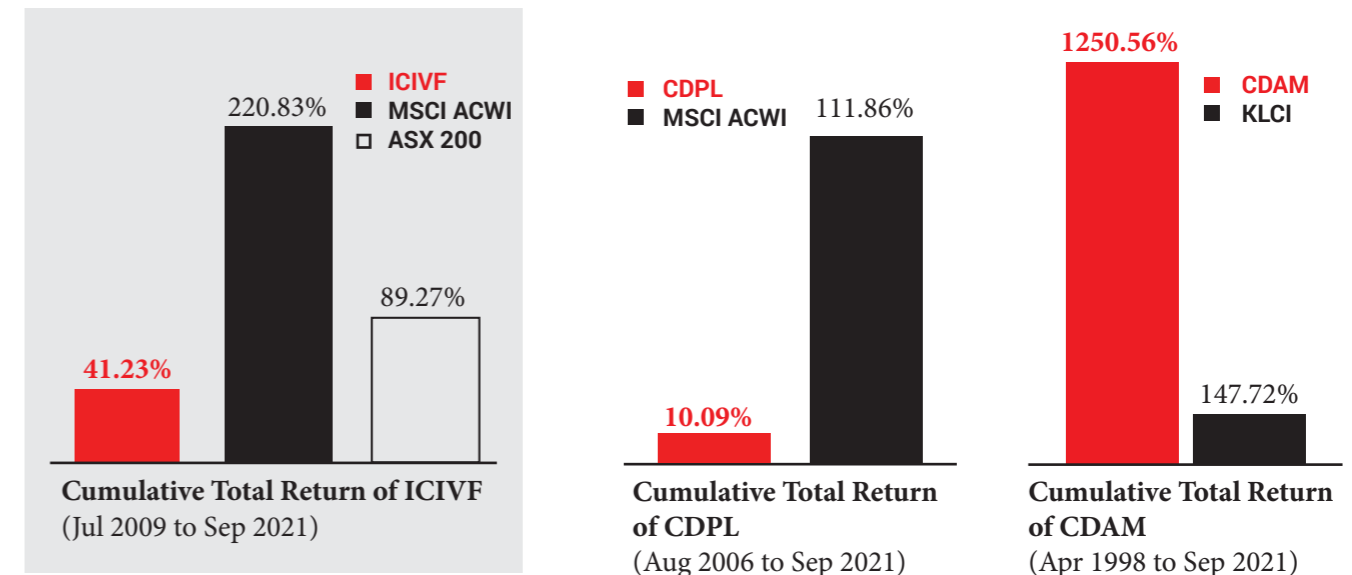
	1-Year -Return	3-Year -Return	5-Year -Return	Cumulative Return	Compound Return
<b>CDAM (RM)</b>	<b>51.33%</b>	<b>26.26%</b>	<b>29.68%</b>	<b>1250.56%</b>	<b>11.74%</b>
KLCI (RM) <sup>(vii)</sup>	2.19%	-14.24%	-6.94%	147.72%	3.95%

(iii),(iv),(ix)

### NOTES:

(i) Cumulative Total Return: The aggregate amount that an investment has gained or lost over time, assuming all distributions are reinvested.  
(ii) MSCI ACWI Index: A free float-adjusted market capitalization weighted index which consists of 45 country indices, comprising 24 developed and 21 emerging market country indices. This includes the stock markets of China, which the ICGF and ICIVF cannot invest in at this time.  
(iii) Past performance is not an indication of future performance.  
(iv) Returns are net of fees.

(v) Past distributions are not an indication of future distributions.  
(vi) Cumulative Return: The aggregate amount that an investment has gained or lost over time.  
(vii) KLCI: Kuala Lumpur Composite Index  
(viii) Performance track record for accounts managed in Singapore.  
(ix) Performance track record for accounts managed in Malaysia



MSCI ACWI : MSCI All Countries World Index KLCI : Kuala Lumpur Composite Index  
ASX 200: Australian Securities Exchange Index

## FUND MANAGER

Capital Dynamics (Australia) Limited (CDAL) is the first Asian fund manager to obtain an Australian Financial Services Licence issued by the Australian Securities and Investments Commission, in December 2008. Besides managing the i Capital International Value Fund, CDAL also offers discretionary accounts service.

## INVESTMENT OBJECTIVES & PHILOSOPHY

To achieve superior long-term capital appreciation by investing globally.  
The strategy is driven by an "Intelligently Eclectic" value investing philosophy with emphasis on the margin of safety created by divergences between market prices and the underlying intrinsic values of the companies.

# WHERE WE INVEST



**Disclaimer:** Trading involves risk of loss and may not be suitable for you. This fact sheet has been provided for general information purposes only and must not in any way be construed or relied upon as personal or financial advice. No consideration has been or will be given to the individual investment objectives, financial situation or needs of any particular person. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance and any forecast are not necessarily indicative of future or likely performance. None of CDAL nor any of its related entities guarantees the performance of any of the funds or the repayment of capital or any particular rate of return or any distribution. Please ensure you obtain and read the Product Disclosure Statement prior to investing so that you are fully informed regarding the key risks and cost.